



# 5th International Conference on Sustainable Islamic Business and Finance

**"Islamic Finance and the Digital Economy: Navigating the  
Intersection of Technology, Ethics, and Sustainability"**

**9-10 December 2025, Hybrid**

**Diplomat Radisson Blu, Kingdom of Bahrain**



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# Day 1

## Tuesday, 09 December 2025

08:00 – 09:00

Registration and Morning Coffee

09:00 – 09:30

Opening Ceremony

### Welcoming Notes

The national anthem of the Kingdom of Bahrain

Recitation of the verses from the Holy Quran

### Keynote Speeches:



**H.E. Dr. Fuad Al Ansari**

President of the University of Bahrain



**Sheikh Dr. Nedham Yaqoobi**

Chairman and Member of International Sharia Supervisory Boards



**Mr. Mohammed Buhijji**

Chief Retail Banking Officer at Al Salam Bank

**Token of Appreciation for Guests of Honour and Sponsors of the Conference**

Link: [Join the Conference Live Stream](#)

**Day 1**  
**Tuesday, 09 December 2025**

**09:30 – 11:00**

**Panel Discussion: Advancing Research in Islamic Finance in the Digital Era**

**Moderator**

**Dr. Sara Al-Faihani**

Head of Islamic Banking Department,  
University of Bahrain – Bahrain



**Panelists**

**Mr. Farhan Noor**

Executive Director - Strategic Developments  
Accounting and Auditing Organization for Islamic  
Financial Institutions (AAOIFI) – Bahrain



**Professor M. Kabir Hassan**

Professor of Finance  
University of New Orleans – USA



**Dr Salah Alhammadi**

Rector  
Arab Open University – Kuwait



**Professor Alija Avdukic**

Professor in Political Economy & Islamic Finance  
University of Dundee – UK



**Link: [Join the Conference Live Stream](#)**

**11:00 – 11:30**

**Conference Exhibition & Coffee Break**



# Day 1

## Tuesday, 09 December 2025

11:30 – 12:45

Meet the Editors

**Professor Khaled Hussainey (Editor)**  
Journal of Financial Reporting and Accounting  
SJR Q1



**Professor Alija Avdukic (Guest Editor)**  
Religion – SJR Q1



**Dr. Ammar Jreisat**  
International Journal of Economics and Business Research



**Dr. Sara AlBalooshi**  
Journal of Islamic Financial Studies



**Dr. Yomna Abdulla**  
Arabian Gulf Journal for Administrative Sciences (AGJAS)



Link: [Join the Conference Live Stream](#)

12:45 – 13:00

Coffee Break

13:00 – 14:00

**Industry Workshop:**  
Sustainable Impact: Leveraging Technology for Financial Freedom

**Haitham Alhaddad**  
Head of Digital Channels, ALSalam Bank



Link: [Join the Conference Live Stream](#)

# Day 1

## Tuesday, 09 December 2025

14:00 – 15:00

Lunch Reception

15:00 – 16:30

Parallel Session A

Parallel Session A-1 (Chair: Prof Khalid Hussaieny)

Hybrid Session Link: [Join Now \(Session A1\)](#)



Parallel Session A-2 (Chair: Dr. Rizwan Malik)

Hybrid Session Link: [Join Now \(Session A2\)](#)



Parallel Session A-3 (Chair: Professor Qaiser Munir)

Online Session Link: [Join Now \(Session A3\)](#)



16:30

End of Day 1

## Day 2

### Wednesday, 10 December 2025

08:00 – 09:00

Morning Coffee

09:00 – 10:00

Parallel Session B

Parallel Session B-1 (Chair: Dr Najeeba Al-Zaimoor)

Hybrid Session Link: [Join Now \(Session B1\)](#)



Parallel Session B-2 (Chair: Prof m Kabir Hassan)

Hybrid Session Link: [Join Now \(Session B2\)](#)



Parallel Session B -3 (Chair: Dr Raj Sharma)

Online Session Link: [Join Now \(Session B3\)](#)



10:00 – 11:15

Parallel Session C

Parallel Session C-1 (Chair: Dr. Hessa Al-Fadhel)

Hybrid Session Link: [Join Now \(Session C1\)](#)



Parallel Session C-2 (Chair: Prof Alija Avdukic)

Hybrid Session Link: [Join Now \(Session C2\)](#)








Parallel Session C-3 (Chair: Dr. Ralla Alathali)

Online Session Link: [Join Now \(Session C3\)](#)



## Day 2

### Wednesday, 10 December 2025

	<p>Parallel Session C-4 (Chair: Dr. Sumathi Kumaraswamy)</p> <p>Online Session Link: <a href="#">Join Now (Session C4)</a></p>	
11:15 – 11:30	Coffee Break	
11:30 – 12:45	Parallel Session D	
	<p>Parallel Session D-1 (Chair: Dr. Salah Alhammadi)</p> <p>Hybrid Session Link: <a href="#">Join Now (Session D1)</a></p>	
	<p>Parallel Session D-2 (Chair: Dr. Noora Aljalahma)</p> <p>Hybrid Session Link: <a href="#">Join Now (Session D2)</a></p>	
	<p>Parallel Session D-3 (Chair: Dr. Mohamed Janahi)</p> <p>Online Session Link: <a href="#">Join Now (Session D3)</a></p>	
	<p>Parallel Session D-4 (Chair: Dr. Noora Abdullrahman)</p> <p>Online Session Link: <a href="#">Join Now (Session D4)</a></p>	
12:45 – 13:00	Coffee Break	



## Day 2

### Wednesday, 10 December 2025

13:00 – 14:15

Parallel Session E

Parallel Session E –1 (Chair: Dr Mohammed Abdullatif)

Hybrid Session Link: [Join Now \(Session E1\)](#)



Parallel Session E–2 (Chair: Dr Mehdi Mili)

Hybrid Session Link: [Join Now \(Session E2\)](#)



Parallel Session E–3 (Chair: Dr Gagan Kukreja)

Online Session Link: [Join Now \(Session E3\)](#)



Parallel Session E–4 (Chair: Dr. Abdelmohsen Desoky)

Online Session Link: [Join Now \(Session E4\)](#)



14:15 – 14:30

Closing Ceremony

14:30 – 15:30

Lunch Reception & End of Day 2



# TECHNICAL SESSION SCHEDULE

## DAY-1: Tuesday 9th December 2025

### Parallel Session A

#### Parallel Session A-1 (Chair: Prof. Khalid Hussaieny)

Time	Paper ID	Title
15:00 – 15:15	1571227085	<b>FinTech Transformation in Kuwait's Islamic and Conventional Banks: An Institutional and Strategic Perspective</b> Dalal Aloumi (Arab Open University, Kuwait)
15:15 – 15:30	1571212071	<b>Mapping the Nexus of Fintech, Sustainability, and Ethics in Islamic Finance via LDA Analysis</b> Mustafa Rabbani (University of Khorfakkan, UAE); Abu Bashar (Gulf University, Bahrain); Mohammad Noor Alam (University of Bahrain); Hamad Aldawsari (Saudi Electronic University, Saudi Arabia); Munther Momany (Al-Qasimia University, UAE)
15:30 – 15:45	1571215018	<b>Governed Decision Intelligence in Islamic Finance: A Bibliometric and Network Analysis of Machine Learning and Sustainable Finance</b> Husain Al Mubarak, Minwir Al-Shammari, Wajeeh Marhoon (University of Bahrain)
15:45 – 16:00	1571215095	<b>Powering Financial Inclusion and Independence for Saudi Retail Customers Through AI</b> Ali Hussain Al Ali (Gulf International Bank, Saudi Arabia)
16:00 – 16:15	1571215098	<b>Explainable Fuzzy Logic-based Artificial Intelligence: A Scientometric Research for Sustainable and Shariah-Aligned Finance</b> Asma Al Amoodi, Husain Al Mubarak, Sabreen Mehar,Wajeeh Marhoon, Minwir Al-Shammari (University of Bahrain)

#### Parallel Session A-2 (Chair: Dr. Mahboub Zaman)

15:00 – 15:15	1571199133	<b>Corporate Governance and Compliance with AAOIFI Standards in Islamic Financial Institutions: Evidence from GCC Countries</b> Zahra Alghuraifi and Gagan Kukreja (University of Bahrain)
15:15 – 15:30	1571216418	<b>ESG and Corporate Governance as Predictors of Firm Profitability: A Machine Learning Perspective</b> Mehdi Mili, Zainab AlAlwani, Mooza Alhadi, Fatima Kazarooni and Enas Al Majid (University of Bahrain)

## TECHNICAL SESSION SCHEDULE

### DAY-1: Tuesday 9th December 2025

Time	Paper ID	Title
15:30 – 15:45	1571209359	<b>Money splitting as the basis of the Islamic money system</b> Magomet landiev (Lomonosov Moscow State University, Russia)
15:45 – 16:00	1571215901	<b>Governance Dilemma in Healthcare Management Systems: The Case of Triage Process in Healthcare Centers in Bahrain</b> Nada Megahed (University of Bahrain), Fatema Mohamed Salem (Bahrain Institute of Public Administration)
16:00 – 16:15	1571215914	<b>The Role of Ethical Leadership in Promoting Sustainable Organizational Behavior: Evidence from Islamic Financial Institutions in the GCC</b> Abdulrazzaq Ahmad, Shaju George (University of Bahrain)

#### Parallel Session A-3 (Chair: Prof. Qaiser Munir) Online

15:00 – 15:15	1571207332	<b>The Place of Marketing in the 2020-2030 Saudi Vision: Catalyzing Economic Diversification Through Strategic Communication</b> Ahmed Medjedel (Onaizah Colleges, Saudi Arabia)
15:15 – 15:30	1571214137	<b>From Digital Business Strategy to Consumer Loyalty: A Bibliometric Mapping of the Engagement Landscape</b> Elkhansa Ahmad Medjedel (Onaizah College, Saudi Arabia)
15:30 – 15:45	1571214268	<b>Sustainable Business Models in Islamic Medical Tourism: Halal Branding and Shariah-Compliant Healthcare for Muslim Patients</b> Sumit Oberoi, Nabanita Choudhury, & Ishita Ghosh (Symbiosis International University, India); Pooja Kansra (Lovely Professional University Jalandhar, India); Gagan Kukreja (University of Bahrain)
15:45 – 16:00	1571215307	<b>Determinants of Cash Waqf Behavior: The Moderating Role of Income among Islamic Bank Employees</b> Ferizal Ferizal, Ratna Mulyany, Aliamin Aliamin, Sara Yulis and Fazli Syam (Universitas Syiah Kuala, Indonesia)
16:00 – 16:15	1571216184	<b>Marketing Strategies for Islamic Financial Services: An Integrated Model</b> Ahmed Juma, Saif Mohamed, Abdullah Salim and Mohamed Khalil (University of Khorfakkan, UAE)

# TECHNICAL SESSION SCHEDULE

## DAY-2: Wednesday 10th December 2025

### Parallel Session B

#### Parallel Session B-1 (Chair: Dr. Najeeba Al-Zaimoor)

Time	Paper ID	Title
09:00 – 09:15	1571216056	<b>A Bibliometric Analysis of Environmental, Social, and Governance Score Prediction Using Machine Learning</b> Muna Al-Romaihi, Minwir Al-Shammari (University of Bahrain)
09:15 – 09:30	1571211243	<b>Exploring the Nexus Between Sports Finance and Sustainable Development in the GCC Economies</b> Mohamed Abou Elseoud and Mohammed Zaki Yassin (University of Bahrain)
09:30 – 09:45	1571215886	<b>Blue Finance Policy for Sustainable Development Goals: An Evidence-Based Approach</b> Naglaa Fathy El Dessouky (University of Bahrain)
09:45 – 10:00	1571211244	<b>Event-Based Uplift Modeling for Electricity Demand Response Targeting with Carbon Optimization</b> Zahra Radhi Salman (University of Bahrain, Bahrain); Nooreya Sayed Shehab (Bahrain Electricity and Water Authority, Bahrain)

#### Parallel Session B-2 (Chair: Prof. M. Kabir Hassan)

09:00 – 09:15	1571216121	<b>The Impact of Audit Committee Characteristics and External Audit Quality on Financial Performance: Evidence from Listed Companies of Bahrain</b> Fatima Harun, Latifah Alajmi, Rawan Alshouman and Gagan Kukreja (University of Bahrain)
09:15 – 09:30	1571216182	<b>Governance Diffusion and Financial Stability: A Graph Framework for Sustainable Markets</b> Husain Al Mubarak, Asma Al Amoodi, Wajeeh Marhoon and Sabreen Mehar (University of Bahrain)
09:30 – 09:45	1571216258	<b>Human-Centric Digital Leadership and e-HRM Effectiveness in Emerging Economies: A Post-Digital Transformation Perspective</b> Ansa Savad Salim (University of Bahrain, ); Karim Ben Yahia (University of Bahrain & LARIME, Bahrain)
09:45 – 10:00	1571216190	<b>Organizational Change and Employee Resistance In GCC Organizations</b> Albandry AlHajraf and Shaju George (University of Bahrain)



## TECHNICAL SESSION SCHEDULE

### DAY-2: Wednesday 10th December 2025

#### Parallel Session B-3 (Chair: Dr. Raj Sharma) Online

09:00 – 09:15	1571211695	<b>Customer Pleasure and Continuous Adoption of AI-Powered Islamic Mobile Banking</b> Tran Khanh and Khoa Bui (Industrial University of Ho Chi Minh City, Vietnam)
09:15 – 09:30	1571211760	<b>Shariah-compliant tokenization: blockchain applications for sustainable Islamic finance in emerging markets</b> Imad Chehade, Somar AL-Mohamad, Mohamed Sraieb and Chadi Baalbaki (American University of the Middle East, Kuwait); Ammar Jreisat (University of Bahrain, Bahrain); Audil Khaki (American University of the Middle East, Kuwait)
09:30 – 09:45	1571216019	<b>Integrating Cutting-Edge Technologies for Sustainability of Banking and Finance</b> Shyam Agarwal (Lovely Professional University, India); Pooja Kansra (Lovely Professional University Jalandhar, India); Gagan Kukreja (University of Bahrain)
09:45 – 10:00	1571216166	<b>Faith, Finance, and Fintech: Unpacking Blockchain and Cryptocurrency through the Lens of Shariah</b> Abeer Murad, Nour Al-bakhi, Monyah Khalfan and Fatima Almughani (University of Khorfakkan, UAE)

#### Parallel Session C

#### Parallel Session C-1 (Chair: Dr. Hessa AlFadhel)

Time	Paper ID	Title
10:00 – 10:15	1571216137	<b>Digital Analytics for Ethical Pricing: Causal Inference on Cost-of-Living Equity in Bahrain Using Double Machine Learning</b> Abdulla Alarabi, Ahmed Alasfoor, Mohamed Jamali, Adel Alqallaf and Lamya Eid (University of Bahrain)
10:15 – 10:30	1571211246	<b>Spatial-Temporal Machine Learning Analysis of Solar PV Adoption: Uncovering Threshold Effects</b> Zahra Radhi Salman (University of Bahrain); Nooreya Sayed Shehab (Bahrain Electricity & Water Authority, Bahrain)



## TECHNICAL SESSION SCHEDULE

### DAY-2: Wednesday 10th December 2025

Time	Paper ID	Title
10:30 – 10:45	1571215869	<b>Sustainable Finance Tools in Emerging Economies: The GCC Experience</b> Yomna Abdulla and Hussain AL Araibi (University of Bahrain)
10:45 – 11:00	1571215869	<b>ESG Disclosure and Firm Performance: A Systematic Literature Review</b> Mohamed Abbas (Electricity & Water Authority, Bahrain); Noora AlZayed (University of Bahrain)
11:00 – 11:15	1571211247	<b>Solar Energy Adoption as a Pathway to Sustainable Development in Islamic Nations</b> Mohamed Abou Elseoud (University of Bahrain); Rawan Abdulla (College of Sciences, Bahrain)

#### Parallel Session C-2 (Chair: Prof. Alija Avdukic)

10:00 – 10:15	1571216198	<b>Usury in Modern Banking Transactions and it's an Islamic ruling and public perception</b> Khadija Alasfoor and Batool Sayed hasan Humaidan (University of Bahrain)
10:15 – 10:30	1571216202	<b>Bridging the Skills Gap in Accounting: Aligning Curriculum with Industry Expectations</b> Mohammed Ali AL Mallak (Dar Al-Hekma University, Saudi Arabia)
10:30 – 10:45	1571210271	<b>Islamic Banks' Financial Performance - Do Shari'ah Supervision and Governance Characteristics Matter?</b> Noora Abdulrahman (University of Bahrain)
10:45 – 11:00	1571217411	<b>Efficiency and Resilience of India's Regional Rural Banks During COVID-19: Evidence from a Weighted Russell Directional Distance Model</b> Mukesh Kumar (University of Bahrain); Sonia Antil (Chitkara University, Punjab, India)
11:00 – 11:15	1571195734	<b>From Transactions to Engagement: The Marketing Impact of Digital Payment Innovation in Retail</b> Waleed A.Aziz (University of Bahrain)

#### Parallel Session C-3 (Chair: Dr. Ralla Alathali) Online

10:00 – 10:15	1571185739	<b>Faith-Tech Fusion Advancing Islamic Finance in the Sustainable Digital Economy</b> Mohammad Irfan (Chandigarh University Lucknow Unnao India, India); Samiksha Soni (Christ University, India); Saikat Gochhait (Symbiosis International Deemed University, India); Zafrul Allam (University of Bahrain)
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## TECHNICAL SESSION SCHEDULE

### DAY-2: Wednesday 10th December 2025

Time	Paper ID	Title
10:15 – 10:30	1571191878	<b>Digital Transformation and Financial Inclusion in Islamic Banking: Opportunities and Challenges</b> Manju Nandal (Chandigarh University, India); Purnima Pal (Kamla Nehru Institute of Technology, India); Veena Grover (Lloyd Business School, India); Saikat Gochhait (Symbiosis International Deemed University, India); Zafrul Allam (University of Bahrain, Bahrain)
10:30 – 10:45	1571204812	<b>Intention to Stop Using BYOND Bank Syariah Indonesia</b> Teuku Aufa Abthal (Universitas Syiah Kuala, Indonesia); M. Shabri Abd. Majid (Universitas Syiah Kuala, Indonesia); Teuku Muhammad Syahrizal (Universitas Syiah Kuala, Indonesia); Maulidar Agustina (University of Syiah Kuala, Indonesia); Yunisha Muslina and Raudhatul Jannah (Universitas Syiah Kuala, Indonesia)
10:45 – 11:00	1571205093	<b>Balanced Precedence Estimation based Deep Reinforcement Learning Approach for Algorithmic Trading</b> Brahim Hirschoua (University Hassan II, Morocco & ENSAM- Casablanca, Morocco); Mouad Banane (University of Hassan II, Morocco); Moutachauik Hicham (University Hassan II, Morocco)
11:00 – 11:15	1571215968	<b>From Tradition to Transformation: A Digital Roadmap for Islamic Finance</b> Omar Alrayssi, Mohammed Alnaqbi, Abdullah Alrayssi and Ali Alnaqbi (University of Khorfakkan, UAE)

#### Parallel Session C-4 (Chair: Dr. Sumathi Kumaraswamy) Online

10:00 – 10:15	1571211994	<b>Nexus between Trade Openness, Environmental Sustainability, and Institutional Quality in Nigeria</b> Ndukwe Onwuka and Ibrahim Aishatu Ogiri (Federal University of Lafia, Nigeria); Daouia Chebab (University of Bahrain)
10:15 – 10:30	1571213228	<b>Does Doing Good Pay? ESG-Financial Performance Nexus in Islamic Banking</b> Admir Meskovic (International University of Sarajevo, Bosnia and Herzegovina & Center for Islamic Finance, Innovation and Sustainability, Bosnia and Herzegovina); Minela Nuhic-Meskovic (University of Sarajevo, Bosnia and Herzegovina); Sejma Aydin (International University of Sarajevo, Bosnia and Herzegovina); Amra Selimovic-Fijuljanin (Ministry of Foreign Trade and Economic Relations of Bosnia and Herzegovina, Bosnia and Herzegovina)
10:30 – 10:45	1571215557	<b>Unleashing the role of SMEs Performance and Islamic and Conventional Banking Credit for Inclusive Growth: Evidence from CAREC Nations</b> Shamrez Ali and Masood Sarwar (University of Sargodha, Pakistan); Qaiser Munir (University of Bahrain, Bahrain); Saif Ullah (University of Sargodha, Pakistan)

## TECHNICAL SESSION SCHEDULE

### DAY-2: Wednesday 10th December 2025

Time	Paper ID	Title
10:45 – 11:00	1571216105	<b>Advancing the Framework for Online Sustainability Reporting in Islamic Philanthropy Organizations</b> Fadhil Ismi, Ratna Mulyany, Heru Fahlevi and Cut Raihan Inayatillah (Universitas Syiah Kuala, Indonesia)
11:00 – 11:15	1571215544	<b>When Green Banking Meets Risk: The Impact of Sustainability Performance on Credit Risk in ASEAN</b> Metya Kartikasary (BINUS Online Learning, Indonesia); Christopher Joshua Leksana (BINUS Online Learning Bina Nusantara University Jakarta, Indonesia); Grevica Laksana (Binus Online Learning Indonesia, Indonesia)

#### Parallel Session D

##### Parallel Session D-1 (Chair: Dr. Salah Alhammadi)

Time	Paper ID	Title
11:30 – 11:45	1571207152	<b>Shariah-Aligned Deep Reinforcement Learning for Sustainable Islamic Finance: A Modular Compliance-Aware Framework</b> Husain Al Mubarak ; Wajeeh Marhoon, Basheer Alnattar, Asma Al Amoodi, Dura Al-Mahari and Sabreen Mehar (University of Bahrain)
11:45 – 12:00	1571215629	<b>Explainable Multi-Agent Reinforcement Learning (X-MARL) Framework for Loan Default Prediction</b> Amina Alaqal, Basheer Alnattar, Dura Al-Mahari and Lamya Eid (University of Bahrain)
12:00 – 12:15	1571211952	<b>Muaazara app: An innovative solution for Islamic P2P financing</b> Maryam Tarrada (Solidarity Group Holding, Bahrain); Yomna Abdulla (University of Bahrain)
12:15 – 12:30	1571216021	<b>Digital Leadership Competencies for Islamic Banks in the Era of Artificial Intelligence and Blockchain</b> Hawah Abdullatif and Shaju George (University of Bahrain)
12:30 – 12:45	1571217568	<b>Balancing Fairness and Accuracy in Credit Scoring: Logistic Regression vs. Random Forest</b> Akshant Mukesh (New Millennium School, Bahrain); Mourad Messaadia (University of Bahrain)



## TECHNICAL SESSION SCHEDULE

### DAY-2: Wednesday 10th December 2025

#### Parallel Session D-2 (Chair: Dr. Noora AlJalahma)

11:30 – 11:45	1571214139	<b>The impact of financial development on Green Growth in GCC: Evidence from Machine Learning</b> Hussain Alhawaj, Daouia Chebab, Sara Al-Faihani, Redha Mohamed Ali Jaafar (University of Bahrain)
11:45 – 12:00	1571214781	<b>Driving Economic Growth through AI-Powered Smart Transportation Systems</b> Muhammad Abrar-ul-Haq and Farheen Akram (University of Bahrain, Bahrain); Jayendira Sankar (University of Technology Bahrain, Bahrain); Hafiz Abid Mahmood Malik (Florida International University, USA); Gazi Md Nurul Islam (Universiti Tun Abdul Razak, Malaysia); Afshan Choudhry (University of Bahrain)
12:00 – 12:15	1571216011	<b>Dynamic Interactions between Energy Consumption and Environmental Sustainability in Bahrain</b> Hawra Hasan, Daouia Chebab, Hussain AL Araibi and Sumathi Kumaraswamy (University of Bahrain)
12:15 – 12:30	1571216042	<b>Nexus between Export Growth and Carbon Emissions: A Two-Decade Environmental Policy Analysis</b> Hawra Al Qassab, Sumathi Kumaraswamy and Daouia Chebab (University of Bahrain), Praba Chelliah (PES University, India)
12:30 – 12:45	1571217274	<b>Determinants of housing prices: evidence from the Kingdom of Bahrain</b> Alaa Albahraini, Daouia Chebab, Rabab Ebrahim and Hussain AL Araibi (University of Bahrain)

#### Parallel Session D-3 (Chair: Dr. Mohammed Janahi) Online

11:30 – 11:45	1571204660	<b>The Effect of Intellectual Capital and Good Corporate Governance on Performance in Properties and Real Estate Companies</b> Muhammad Zahrar, Aida Yulia, Mirna Indriani and Evi Mutia (Universitas Syiah Kuala, Indonesia)
11:45 – 12:00	1571209769	<b>Geopolitical Risk and Profitability in Malaysia's Islamic Banks</b> Tran Huynh (FPT University, Vietnam); Khoa Bui (Industrial University of Ho Chi Minh City, Vietnam)
12:00 – 12:15	1571211204	<b>Monetary Independence, Exchange Rate Stability, and the Profitability of Islamic Banks</b> Tran Huynh (FPT University, Vietnam); Khoa Bui (Industrial University of Ho Chi Minh City, Vietnam)



## TECHNICAL SESSION SCHEDULE

### DAY-2: Wednesday 10th December 2025

12:15 – 12:30	1571211218	<b>Trilemma Policy Choices and Credit Risk in Islamic Banking</b> Tran Huynh (FPT University, Vietnam); Khoa Bui (Industrial University of Ho Chi Minh City, Vietnam)
12:30 – 12:45	1571213437	<b>Evaluating Asset Quality as a Determinant of Financial Sustainability in Islamic Rural Banks (BPRS) in Indonesia</b> Kanadia Putri Morisca, Evi Mutia, Indayani Inda Indayani and Maya Febrianty Lautania (Universitas Syiah Kuala, Indonesia)
12:4 – 13:00	1571215001	<b>Artificial Intelligence, Corporate Governance, and Firm Performance A Bibliometric Analysis of Emerging Trends in Saudi Arabian Markets</b> Ahmed Said Sakouchi (University of Taibah, Saudi Arabia)

#### Parallel Session D-4 (Chair: Dr. Noora Abdullrahman) Online

11:30 – 11:45	1571211994	<b>Do Fundamentals Matter? Abnormal Returns in Indonesia's Islamic vs. Conventional Stocks</b> M. Shabri Abd. Majid, Yunisha Muslina and Dewi Suryani Sentosa, Maulidar Agustina, Raudhatul Jannah and Teuku Aufa Abthal (Universitas Syiah Kuala, Indonesia)
11:45 – 12:00	1571215557	<b>Asymmetric Information and Investor Herding: Evidence from Indonesia's LQ45 Index Across Crisis Phases</b> Said Musnadi and Mahdani Ibrahim, Maulidar Agustina, Zuraida Zuraida and Della Fertiwi (Universitas Syiah Kuala, Indonesia)
12:15 – 12:30	1571216105	<b>Malaysian Islamic and Conventional Banks' Perspectives on Geopolitical Risk and Financial Stability</b> Tran Huynh (FPT University, Vietnam), Khoa Bui (Industrial University of Ho Chi Minh City, Vietnam)
12:30 – 12:45	1571215544	<b>Extended Capital-Structure Model (ECS-Model): Bridging the Gap Between Modigliani-Miller Theory and Modern Financial Realities</b> Shalini Srivastav (Amity University, India), Gagan Kukreja (University of Bahrain), Santosh Kumar (Sharda University, India)
12:45 – 13:00	1571215389	<b>Asymmetric Impact of Oil Price Shock On Main Islamic Stock Indices: An MTNARDL Analysis</b> Somar AL-Mohamad (American University of the Middle East, Kuwait), Ammar Jreisat (University of Bahrain), Mohamed Sraieb, Audil Khaki, Nasser El-Kanj and Imad Chehade (American University of the Middle East, Kuwait)

# TECHNICAL SESSION SCHEDULE

## DAY-2: Wednesday 10th December 2025

### Parallel Session E

#### Parallel Session E-1 (Chair: Dr. Mohammed Abdulatif)

Time	Paper ID	Title
13:00 – 13:15	1571211731	<b>The Impact of Cryptocurrency Market on Stock Returns: Evidence from Bahrain</b> Bayan Alkhabbaz, Daouia Chebab and Hussain AL Araibi (University of Bahrain)
13:15 – 13:30	1571211793	<b>Optimizing Real Estate Investment Allocation in the UAE Market: A Spatial Machine Learning Framework</b> Zahra Radhi Salman (University of Bahrain)
13:30 – 13:45	1571215549	<b>Gold at what price? Evidence from machine learning forecasting</b> Shrikant Panigrahi, Zainab Amin and Jenan Mohammed (University of Bahrain)
13:45 – 14:00	1571215887	<b>Enhancing Healthcare Service Delivery through Data-Driven Market Basket Analysis</b> Minwir Al-Shammari, Zahra Hussain, Fatima Jaffar, Jenan Mohammed and Zahra Yusuf (University of Bahrain)
14:00 – 14:15	1571215665	<b>Will Currency Depreciation Hurt the Indian Economy in the Future? Evidence from Machine Learning Algorithms</b> Shrikant Panigrahi and Hussain Alaraibi (University of Bahrain)

#### Parallel Session E-2 (Chair: Dr. Mehdi Milli)

13:00 – 13:15	1571209840	<b>Harnessing Technology for SME Expansion and Market Reach: Evidence from Bahrain</b> Waleed A. Aziz (University of Bahrain, Bahrain)
13:15 – 13:30	1571216018	<b>The Impact of Gold and Oil Prices on Bitcoin Price: An Analytical Study</b> Abdulla Aljuffairi, Mustafa Shaker, Shrikant Panigrahi and Sasikanta Tripathy (University of Bahrain)
13:30 – 13:45	1571216183	<b>Forecasting the Yield Impact of Green Sukuk Using Machine Learning: Global Evidence and Policy Insights for Bahrain</b> Fajer Bucheeri, Noora Alsubaiei, Alaa Alsitri, Marwa Sultan and Ahmed Zeki (University of Bahrain)

## TECHNICAL SESSION SCHEDULE

### DAY-2: Wednesday 10th December 2025

13:45 – 14:00	1571215827	<b>Tesla Stock Price Forecasting Using Monte Carlo Simulations and Prophet Models</b> Shrikant Panigrahi, Abdulrahman A.Shakh and Sumathi Kumaraswamy (University of Bahrain)
14:00 – 14:15	1571212050	<b>Foreign Direct Investment in Real Estate and Construction: Drivers of Sustainable Economic Growth in Bahrain</b> Mohamed Abou Elseoud and Mohamed Alhosany (University of Bahrain)

#### Parallel Session E-3 (Chair: Dr. Gagan Kukreja) Online

13:00 – 13:15	1571216189	<b>Sustainability through Shariah: The UAE's Pathway to a Next-Generation Islamic Economic Framework</b> Ghala Alnaqbi, Amani Alnaqbi, Mariam Alkindi and Merah Abdulla (University of Khorfakkan, UAE)
13:15 – 13:30	1571205028	<b>Embedding Work Ethics in Islamic HR Governance: Pathways to Employee Performance</b> Raudhatul Jannah, M. Shabri Abd. Majid ,Muhammad Haris Riyaldi , Maulidar Agustin, Yunisha Muslina and Teuku Aufa Abthal (Universitas Syiah Kuala, Indonesia)
13:30 – 13:45	1571207136	<b>Islamic Performing Financial Bank in Indonesia: The Nexuses by Risk Ratio</b> Amirusholihin Amirusholihin and Ahmad Ajib Ajib Ridlwan (Universitas Negeri Surabaya, Indonesia); Eva Zunia Khoiriyah, Arya Ramadhani and Restu Eri Adinata (State University of Surabaya, Indonesia)
13:45 – 14:00	1571212752	<b>Time Series Forecasting Models for Inbound Tourism Analytics in Bahrain</b> Minwir Al-Shammari, Mustafa Shaker, Zahra Maki, Fatima Fathalla and Hawraa Khosro (University of Bahrain)
14:00 – 14:15	1571210309	<b>Sharia Compliance in Islamic Banking: A Two Decade Review</b> Sophia Andini, Yulius Denny Prabowo, Sr and Simon Simon (Binus Online Learning, Bina Nusantara University, Indonesia); Kevin Laksamana Eka Putra (BINUS Online Learning, Indonesia)

#### Parallel Session E-4 (Chair: Dr. Abdelmohsen Desoky) Online

13:00 – 13:15	1571212366	<b>Machine Learning Models and Power BI Dashboards for Predicting Employee Attrition in a Manufacturing Company in Bahrain</b> Minwir Al-Shammari, Hawra Sayed Kadhem Nasser, Dana Ebrahim Alshoalaa, Maryam Alshaikh and Noor Mohamed Hasan (University of Bahrain)
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## TECHNICAL SESSION SCHEDULE

### DAY-2: Wednesday 10th December 2025

13:15 – 13:30	1571216191	<b>Leveraging Islamic finance and artificial intelligence for an inclusive and sustainable development in emerging economies</b> Mohamed Sraieb, Somar Al-Mohamad and Imad Chehade (American University of the Middle East, Kuwait); Ammar Jreisat (University of Bahrain)
13:30 – 13:45	1571214205	<b>Bridging Inclusion and Innovation: FinTech's Role in Advancing Financial Inclusion in the GCC</b> Mustafa Raza Rabbani, Noof Albalooshi, Dana Alhammadi, Afra Rashed, Meera Jaafar and Maitha Abdalla (University of Khorfakkan, UAE)
13:45 – 14:00	1571209553	<b>Does Firm Size Matter? Exploring the Nexus between Green Finance, Environmental Performance, and Firm Value in Indonesia</b> M. Shabri Abd. Majid ; Said Musnadi and Maulidar Agustina (University of Syiah Kuala, Indonesia)
14:00 – 14:15	1571216175	<b>Blockchain Adoption for Enhanced Traceability in Halal Supply Chain Finance</b> Ilias Hussain, Bandna Bandna and Mushtaq Shah (Lovely Professional University, India)